Honolulu, Hawaii

April 2 , 2014

RE: S.B. No. 2818

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Seventh State Legislature Regular Session of 2014 State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which was referred S.B. No. 2818 entitled:

"A BILL FOR AN ACT RELATING TO MORTGAGE SERVICERS,"

begs leave to report as follows:

The purpose of this measure is to change the annual license renewal date for mortgage servicers from June 30 to December 31 of each calendar year.

Your Committee received testimony in support of this measure from the Department of Commerce and Consumer Affairs.

Your Committee finds that moving the annual license renewal date for mortgage servicers to December 31 of each calendar year will avoid confusion and conform the renewal date with that of the Nationwide Mortgage Licensing System and Registry.

As affirmed by the record of votes of the members of your Committee on Consumer Protection & Commerce that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2818 and recommends that it pass Second Reading and be placed on the calendar for Third Reading.

STAND. COM. REP. NO. 1502 -14 Page 2

Respectfully submitted on behalf of the members of the Committee on Consumer Protection & Commerce,

HILL

ANGUS L.K. McKELVEY, Chair

## State of Hawaii

House of Representatives
The Twenty-seventh Legislature

HSCR 1502-14

## Record of Votes of the Committee on Consumer Protection and Commerce

Bill/Resolution No.: SB 2810	Committee Referral:			Date: 3/24/14	
☐ The committee is reconsidering its previous decision on the measure.					
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold					
Pass short form bill with HD to recommit for future public hearing (recommit)					
CPC Members		Ayes	Ayes (WR	R) Nays	Excused
1. McKELVEY, Angus L.K. (C)			LIBIA		
2. KAWAKAMI, Derek S.K. (VC)					
3. BELATTI, Della Au					
4. BROWER, Tom					
5. CACHOLA, Romy M.					MOK
6. CREAGAN, Richard					
7. EVANS, Cindy					
8. HAR, Sharon E.					
9. ITO, Ken			<b>于在状态</b> 法		I/ MAR
10. LEE, Chris	3.20		TEXT CONTROL CONTROL V-1-4-10. And And Control		
11. NAKASHIMA, Mark M.	1112				
12. OSHIRO, Marcus R.				TER T- pin . Marke commission of the A-	
13. TSUJI, Clift	FESE				
14. YAMANE, Ryan I.			The gard, or some street		
15. MCDERMOTT, Bob					
16. THIELEN, Cynthia					
	·		- +		
					,
TOTAL (16)		10			6
The recommendation is:  Adopted  If joint referral, did not support recommendation.  committee acronym(s)					
Vice Chair's or designee's signature:					
Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO					